

VENDOR MANAGED INVENTORY

Supply Chain Services

realize your global possibilities



BENEFITS

- Increase sales and industry growth
- Eliminate inventory turns and stock-out positions
- Increase customer satisfaction
- Enhance data integrity
- Reduce overall administration costs

What is Vendor Managed Inventory?

Vendor Managed Inventory (VMI) is a process where a supplier assumes responsibility for maintaining a distributor's inventory and generates orders based on order and demand information sent by the distributor.

Benefits:

- Improve predictable demand
- Increase sales
- Lower inventories
- Reduce costs

The buying function moves from the distributor to the supplier and the supplier takes over responsibility for placing orders. The supplier's VMI system monitors orders and ensures appropriate levels of inventory and stock on hand. Distributors retain the ability to override the supplier's VMI system if they anticipate an increase or decrease in market demand.

VMI programs are most effective when companies also implement strategic sourcing and formal buying strategies such as Sourcing, Fulfillment and Postponement, to reduce financial risk, supply variability and lead times.

Why GlobalWare?

- Consolidates your inventory into strategically located VMI hubs
- Provides real-time information on orders and inventory for superior inventory management
- Information flows accurately
- Decreases inventory and supply chain costs
- Improves in-stock positions while reducing stock-out situations
- Increases sales of existing product lines

Key Components:

- Global purchasing expertise complemented with in-country regulatory, cultural and language proficiency
- Worldwide distribution hubs located in North America, Asia and Europe
- GlobalView™ - real-time, web-based order management and inventory tracking system
- Customized e-Business and e-Commerce solutions for marketing, sale and delivery of digital and physical goods worldwide

GlobalWare Advantage:

No matter your industry you can experience significant business improvements with GlobalWare's VMI solution:

- 10-25% increase in inventory turns
- Reduce overall costs
- Increase sales and overall industry growth
- Accelerate time-to-market of existing and new products
- Increase customer satisfaction with faster shipments, delivery, and elimination of stock-outs



Get Started

For your free comprehensive analysis to determine your exact supply chain needs call (800) 469-7500 to speak with a GlobalWare Solutions supply chain expert or e-mail sales@gwsmail.com

